

Corporate Scorecard

Sufficient Information Policy for Australia and New Zealand

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1 PURPOSE AND SCOPE

The purpose of this document is to describe the sufficient information requirements for Corporate Scorecard (CSC) to issue credit ratings.

2 RESPONSIBILITY

The Head of Rating Services authorises changes to this procedure.

The Head of Service Delivery ensures this procedure is implemented and maintained.

3 REFERENCES

- 3.1. Ratings Service Guide
- 3.2. Service Delivery Procedure
- 3.3. Unsolicited Ratings Policy
- 3.4. International Organisation of Securities Commissions' Code of Conduct Fundamentals for Credit Rating Agencies
- 3.5. CSC Code of Conduct
- 3.6. Credit Ratings Ongoing Monitoring & Rating Surveillance policy

4 POLICY

Generally, the information is provided by the obligor/issuer, its parent entity, subsidiaries and designated third parties whom CSC deem reliable. The type of information that constitutes to be reliable could be:

- a) Financial Statements (preferably audited) of the issuer and other relevant information which may include, among other things, a schedule of funding facilities, major clients, key contracts, sales pipeline, cash flow forecasts and aged debtor / creditor schedules.
- b) Any such information that has been verified by a professional as an auditor or similar professional service provider.
- c) Public disclosures submitted to a regulatory body in compliance with local laws or regulations.
- d) For engagements with ongoing ratings surveillance any subsequent information that a reasonable person may deem to have a material impact on the overall creditworthiness.

In addition to the above CSC may seek further information for the purposes of clarifying and confirming critical information pertinent to the assignment of a credit rating.