



Credit Ratings & Research

Sufficient Information Policy for Australia & New Zealand

1. Purpose and Scope

The purpose of this document is to describe the sufficient information requirements for Equifax Credit Ratings to issue credit ratings.

2. Responsibility

The Head of Rating Services authorises changes to this procedure.

The Head of Service Delivery ensures this procedure is implemented and maintained.

3. References

- 3.1. Ratings Service Guide
- 3.2. Service Delivery Procedure
- 3.3. Unsolicited Ratings Policy
- 3.4. International Organisation of Securities Commissions' Code of Conduct Fundamentals for Credit Rating Agencies
- 3.5. Equifax Credit Ratings Code of Conduct
- 3.6. Credit Ratings Ongoing Monitoring & Rating Surveillance policy

4. Policy

Generally the information is provided by the Issuer, its Parent Entities, subsidiaries and designated third parties whom Equifax Credit Ratings deem reliable. The type of information that constitutes to be reliable could be:

- a) Financial Statements (preferably audited) of the issuer and other relevant information which may include, among other things, a schedule of funding facilities, major clients, key contracts, sales pipeline, cash flow forecasts and aged debtor / creditor schedules.
- b) Any such information that has been verified by a professional as an auditor or similar professional service provider.
- c) Public disclosures submitted to a regulatory body in compliance with local laws or regulations.

- d) For Engagements with Ongoing Ratings Surveillance any subsequent information that a reasonable person may deem to have a material impact on the creditworthiness of the rated entity.

In addition to the above Equifax Credit Ratings may seek further information for the purposes of clarifying and confirming critical information pertinent to the assignment of a credit rating.